



Memorandum

To: Luke Stowe, City Manager
From: Hitesh Desai, CFO/City Treasurer
Subject: 1st Quarter 2026 Cash and Investment Report
Date: May 1, 2026

Please find attached the Cash and Investment Report as of March 31, 2026.

If there are any questions on the attached report, please contact me by phone at (847) 448-8082 or by email: hdesai@cityofevanston.org. For additional financial reports, please visit: <https://www.cityofevanston.org/government/transparency/budget-financial-reports>

Section 1 – Cash and Investment Position

A comparison between the 1st quarter 2026 and 4th quarter 2025 cash/ investments indicate increase in combined cash & investments of \$2,282,422 from \$100,643,672 to \$102,926,094. The main reason for the increase is Property Tax disbursements received from the Cook County in the months of February and March.

During the 1st quarter 2026, we continued to focus on maintaining liquidity while striving for the maximum returns on Cash and Investments. We will continue to monitor the interest rate environment and overall economy.

*Table 1
Q1 2026 and Q4 2025 Cash and Investment Position*

	03/31/2026	12/31/2025	Change (\$)
Cash	58,831,928	45,930,939	12,900,989
Investments	44,094,166	54,712,733	(10,618,567)
TOTAL	102,926,094	100,643,672	2,282,422

Section 2 – Cash and Investments by Financial Institution

Staff continue to focus on the right opportunity for higher investment returns by moving money amongst the banks or investing in municipal securities, Treasuries and agencies. At the same time, we strive to be compliant with our investment policy of not having over 50% in one institution.

Table 2
Cash and Investments by Financial Institution
Sorted by Balance

Bank	Balance (In Millions)	% of Total Balance
Byline Bank	\$ 46.5	45.2%
Fifth Third Bank	\$ 33.5	32.5%
Wintrust Bank	\$ 12.1	11.8%
PMA	\$ 5.4	5.3%
Illinois Funds	\$ 5.2	5.1%
Other Banks	\$ 0.2	0.2%
TOTAL	\$ 102.9	100%